



PT ADARO ENERGY TBK INVITATION FOR SHAREHOLDERS

The Board of Directors of PT Adaro Energy Tbk ("**the Company**"), domiciled in Jakarta, is hereby announcing and inviting the Company's shareholders to attend, either electronically or physically, the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Monday, April 26, 2021 from 09.00 AM Western Indonesian Time, at the Raffles Hotel Jakarta, Ciputra World 1, Jl. Prof.Dr. Satrio Kav. 3-5, with the following Meeting agenda and explanations:

Agenda 1

Approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the fiscal year of 2020

Explanation:

The approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2020, which has been audited by Yanto, S.E., Ak., M.Ak., CPA, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) and signed on February 26, 2021 with unqualified opinion, for all material respects.

The full release and discharge (acquitt et decharge) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions carried out in the fiscal year 2020.

Agenda 2

Approval on the determination on the use of the Company's net income of the fiscal year of 2020

Explanation:

The determination on the use of the Company's net income of the fiscal year of 2020 for cash dividends and retained earnings.

Agenda 3

Approval on the reappointment of all members of the Company's Board of Directors

Explanation:

The approval on the reappointment of all members of the Company's Board of Directors for the period as of the closure of the Meeting until the closure of the Company's AGMS in 2026.

The grant of delegation and authority to the Company's Board of Directors with substitution right to restate the resolution on the reappointment of all members of the Company's Board of Directors in a notarial deed, and report it to the Minister of Law and Human Rights, register it in the company's register and take all actions deemed necessary in accordance with the provisions of the prevailing regulatory requirements.

The profile of each member of the Company's Board of Directors to be reappointed is provided in the materials of the Meeting available on the Company's website www.adaro.com.

Agenda 4

Approval on the appointment of the public accountant for auditing the Company's Consolidated Financial Statements for the fiscal year of 2021

Explanation:

Based on the recommendation of the Audit Committee on March 18, 2021, the Company's Board of Commissioners proposed to the Meeting to reappoint Yanto, S.E., Ak., M.Ak., CPA from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PwC global network in Indonesia) as the public accountant for auditing the Company's Consolidated Financial Statements for the current fiscal year, which will end on December 31, 2021, and the successor auditor in the case of any changes.

Agenda 5

Approval on the determination of the honorarium or salary and other allowances for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2021

Explanation:

Approval on the granting of authority to the Company's Board of Commissioners, which performs the remuneration function, to determine the honorarium or salary and other allowances for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2021.

Agenda 6

Approval on the amendment to the Company's Articles of Association to conform to POJK No.15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders for Public Companies

Explanation:

The approval on the amendment to the Company's Articles of Association to conform to POJK No.15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders for Public Companies.

Notes on the Meeting:

1. As a preventive action against COVID-19 transmission and with due attention to the Guidelines on Prevention and Control of COVID-19 issued by the Ministry of Health of the Republic of Indonesia, the Company encourages the Shareholders to delegate their attendance, including for voting and raising question(s) in the Meeting by delegating authority to the attorney as referred to in point 5 herein.
2. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.

3. The Meeting will be implemented by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.
 4. The Shareholders who are entitled to attend the Meeting, either in person, through electronic platform, or represented by way of the Power of Attorney are the Shareholders whose names are registered on the Company's List of Shareholders on March 31, 2021 until 16:15 Western Indonesian Time.
 5. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance, voting and raising question(s) in each Meeting agenda, i.e. Conventional Power of Attorney and e-Proxy, with the following conditions:
 - i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website www.adaro.com. The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company's Stock Administration Bureau: PT Ficomindo Buana Registrar at Jl. Kyai Caringin nomor 2-A, RT11/RW04, Kelurahan Cideng, Kecamatan Gambir, Jakarta Pusat 10150, by attaching a copy of ID card (KTP/passport). The PoA and supporting documents shall have been received by the Company and the Stock Administration Bureau no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.
 - ii. **E-Proxy through eASY.KSEI**

The delegation of power of attorney shall be granted to the Company's Stock Administration Bureau, i.e. PT Ficomido Buana Registrar through the application for the Implementation of General Meeting of Shareholders through Electronic Platform or eASY.KSEI accessible on <https://akses.ksei.co.id/> provided by KSEI as the mechanism for delegation of power of attorney through electronic platform (e-Proxy) for the implementation of the Meeting. E-Proxy can be executed since the date of this invitation until 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.
 - b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.
6. Further guidelines for registration and explanation on eASY.KSEI are presented on the Company's website www.adaro.com and KSEI's website www.easy.ksei.co.id.
7. The Shareholders and/or the Shareholders' Proxies wishing to attend the Meeting in person must follow and pass the following health and safety protocols applicable at the venue of the Meeting:
 - a. The Shareholders and/or the Shareholders' Proxies must bring the original copy of the statement showing negative COVID-19 test result from antigen rapid test or PCR swab test obtained from the doctor at the hospital, puskesmas, or other official healthcare providers with the specimen collection date not earlier than Saturday, April 24, 2021 or 2 (two) days before the Meeting date;

- b. The Shareholders and/or the Shareholders' Proxies must fill out the COVID-19 risk self-assessment form, at the latest 1 (one) day before the Meeting date, available on <https://forms.gle/J3UBcBPhsgvwJ83P6>.
 - c. The Shareholders and/or the Shareholders' Proxies must wear a medical face mask or three-ply cloth face mask recommended by the World Health Organization (WHO) in the area of the Meeting venue.
 - d. The Shareholders and/or the Shareholders' Proxies must allow the body temperature check by the officer. The Shareholders and/or the Shareholders' Proxies whose body temperature is higher than 37.3 degrees Celsius are not allowed to enter the area of the Meeting venue.
 - e. The Shareholders and/or the Shareholders' Proxies who have a health condition of flu / cough / cold / fever / sore throat / shortness of breath / diarrhea are not allowed to enter the Meeting venue.
 - f. While attending the Meeting, the Shareholders and/or the Shareholders' Proxies must maintain physical distancing of minimum 1 meter, must not shake hands and must not touch their face. For allowing physical distancing, the Meeting Committee will limit the capacity of the Meeting venue.
 - g. Prior to entering the elevator, the Shareholders and/or the Shareholders' Proxies must first wash their hands or clean their hands using hand sanitizer. The same applies before they enter the Meeting venue.
 - h. While being in the elevator, the Shareholders and/or the Shareholders' Proxies must obey the physical distancing rules imposed by the organizer. The Shareholders and/or the Shareholders' Proxies must not touch anything in the elevator and must not speak unless there is a very important matter, in order to minimize the spread of droplets.
 - i. The Shareholders and/or the Shareholders' Proxies who have a comorbid condition or a particular condition which can aggravate their condition if exposed to COVID-19 are not allowed to attend the Meeting in person. The comorbid illnesses or particular conditions include:
 - Hypertension
 - Heart disease
 - Diabetes
 - Lung disease
 - Cancer
 - Chronic kidney disease
 - Brain artery disease
 - Chronic liver disease
 - Immune system disorder
 - Pregnancy
 - Above 60 (sixty) years old
 - j. To allow social distancing, the Meeting will be conducted by limiting the number of the Shareholders and/or the Shareholders' Proxies who can attend in person, and the Company will determine the number of the Shareholders who can attend the Meeting according to the protocols imposed by the government on the Company and the management of the building of the Meeting venue.
8. The Shareholders and/or the Shareholders' Proxies who cannot fulfil the entire conditions outlined in point 7 above must delegate power of attorney according to the conditions as stated in point 5 above.
 9. The Company is entitled to forbid any Shareholders or Shareholders' Proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholders' Proxies to leave the Meeting venue, if such Shareholders or Shareholders' Proxies do not fulfil the conditions stated in point 7 above and/or considered dangerous for the surrounding area or the other Shareholders or Shareholders' Proxies.
 10. Institutional Shareholders are required to present the photocopy of their latest articles of association and the photocopy of the deed of appointment of the members of their

Board of Directors and Board of Commissioners supported with the photocopy of the ID card of the Principal / Attorney.

11. The Company's Annual Report and Consolidated Financial Statements of 2020, Meeting Agenda and Meeting's Rules of Conduct can be downloaded on the Company's website at www.adaro.com as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting Agenda through email to corsec@adaro.com. As long as they are relevant, these questions will be read during the discussion of the Meeting Agenda.
12. The Shareholders and/or Shareholders' Proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest 1 (one) hour before the commencement of the Meeting.
13. The Company may make another announcement if there is any change and/or addition to the information regarding the implementation of the Meeting based on the latest development of the handling for preventing COVID-19 transmission.
14. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website and the Company's website at www.adaro.com.

Jakarta, April 1, 2021
PT ADARO ENERGY TBK

The Board of Directors